

# YOUNG ENTERPRISE EXAM

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# Structure

- Exam board: OCR – sample materials online
- There is one paper for the YE exam
- 2 hours allocated time + 10 mins reading
- **Set date: Tuesday 24th May 2011**
- *Graded*
  - *PASS*
  - *MERIT*
  - *DISTINCTION*

# Unit 1 – Assessing the performance of a Young Enterprise company

- ✿ This unit focuses on the way in which an individual contributes to the Young Enterprise company and how the Young Enterprise company as a whole performed.
- ✿ This unit has been designed to enable candidates to critically review the operation of a business and to review their own practical experiences in a structured and reflective way.

# Exam Paper

- ☀ **Section 1: Understand the issues affecting the successful launch of a company**
- ☀ **Section 2: Understand the issues affecting the successful performance of a company**
- ☀ **Section 3: Understand the issues affecting the successful winding up of a company**
- ☀ **Section 4: Understand the contribution of individuals within a company**
- ☀ **Section 5: Understand the effects of the wider business environment on an enterprise**

# Marks per Section

FOR EXAMINERS' USE ONLY	CANDIDATE MARKS
Section 1 (max marks = 18)	
Section 2 (max marks = 18)	
Section 3 (max marks = 16)	
Section 4 (max marks = 18)	
Section 5 (max marks = 10)	
Total (max marks =80)	
Examiner initials	

# Case Study

- You will be given a fictitious case study of a YE company several weeks before the exam – you should read it carefully beforehand as you will need to refer to it during the exam.
- Ensure you know the meaning and relevance of any unfamiliar/business terms.
- You may **NOT** bring annotated copies of the case study into the exam...a new copy will be supplied in the exam room.

# Prepare using the case study

- ☀ Dave invited applications for each of the positions. Each applicant would need to be **nominated and seconded**, and if more than one person was interested in a particular position, they would have to give a speech, outlining why they wanted the post and why they thought they would be good at it. The candidates would then leave the room and an election would take place with each student having one vote.
- ☀ The **Managing Director** was chosen first. Paul Tyson was not opposed, and so he became the Managing Director. With all other positions, there were at least two candidates and so elections were held. In the election for Finance Director, the two candidates received exactly the same number of votes, and so Paul was required to use his **casting vote**. Dave stressed the need for all of the **directors to make sure that they prepared for their role** before the next meeting. The eight non-directors were then allocated to the different departments.

# Preparation Ideas:

In addition to the case study you may wish to use the

- ✿ company business plan
- ✿ Final report
- ✿ Directors diary
- ✿ Minutes
- ✿ Notes

to help you prepare...you will not be able to take any materials with you (into the exam room)'

- ✿ [Sample Case Study for Exam](#)
- ✿ [Sample Exam Paper](#)

# Questions to think about:

## **Launching a Young Enterprise Company**

- (a) Identify & assess the way in which a YE company is structured and launched
- (b) Identify & assess potential products/services to be developed and delivered by the YE company
- (c) Identify & assess planning processes
- (d) Identify & apply aspects of the wider business context which underpin the launch of a YE company

# Questions to think about:

## **Monitoring the Performance of a Young Enterprise Company**

- (a) Identify & assess issues affecting the day to day performance of a YE company
- (b) Identify & evaluate measures for managing financial performance
- (c) Identify & apply aspects of the wider business context which underpin the operation of a YE company

# Questions to think about:

## **Winding Up a Young Enterprise Company**

- (a) Identify & assess issues procedures for winding up companies
- (b) Assess the success of a YE company
- (c) Identify & apply aspects of the wider business context which underpin the winding up of companies

# Questions to think about:

## **Your Role**

- Your role & its purpose
- Tasks you were expected to carry out as part of your role
- Responsibilities you had as a member of a team
- Ways in which you prepared for the role/job & the purpose of them
- Skills you needed for the role & the importance of them

# Questions to think about :

## **Individual Tasks**

- Tasks you carried out and things you did to prepare for the task
- Factors that affected you work & the impact of them
- How did your task(s) contribute to the work of your YE Company?

# Questions to think about :

## **Team Tasks**

- Tasks that were carried out by a team that you were part of – preparations for the task that were carried out by the team
- Factors that affected the work of the team and the impact of them
- Did the team work successfully together?
- If the team were doing the task again, would you do it differently or would you do it the same way?

# Questions to think about :

## **Communication**

- Other members of your YE Company that you needed to communicate with regularly & why was it important to do this?

## **General**

- The contribution of your own role to the overall performance of the YE Company
- What difference do you think YOU made to the performance of the company?

# HINTS

- Your school will probably set up some form of meeting or seminar to discuss the case-study prior to the exam
- Your school may also be able to let you see a previous case studies and examiners reports
- Terms you might want to research before the exam:

*Private & Public Limited companies*

*Memorandum and Articles of Association*

*Marketing*

*PR*

*Business plan*

*Invoice*

*Cash flow forecast*

*Profit and Loss accounts*

*Quality Control*

*Sales Revenue*

*YE taxes*

*Total money outflow*

*Share Capital*

*Dividend*

*Supply and demand*

***Any questions?***